

Millennials & Gen-Z Report Social Media as Top Channel for Discovering International Brands - Global-e Survey Finds

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The power of direct-to-consumer (D2C) retail is on the rise, with 58% of respondents preferring to purchase directly from a brand's website

PETAH-TIKVA, Israel, Nov. 22, 2022 /PRNewswire/ -- Global-e Online Ltd. (Nasdaq: GLBE), the global leader of direct-to-consumer (D2C) cross border e-Commerce enablement, today released the findings of its seminal Cross-Border e-Commerce Shopper Survey- a Dive into Consumer Behavior and Preferences. The survey, commissioned by Global-e, and carried out by Censuswide, was comprised of 9,000 consumers across nine different markets who, in the last year, have made a purchase online from a retailer based outside of their country.

The results speak to the remarkable rise of D2C e-commerce, particularly for consumers buying across borders. When asked their preferred platform for buying a branded product, over half of respondents (58%) said they prefer buying directly from a brand's website, beating out marketplaces (40%) and local resellers (35%). When shopping online, respondents also indicated that the main drivers of cross-border shopping are product price (47%), wider variety of products (37%) and better quality (28%).

With shoppers looking outwards, brands are finding new ways to directly engage with global consumers to catch their attention. Social media has become a popular tool for shoppers to become acquainted with brands, with 75% of respondents reporting they purchased from a brand after engaging with it on at least one social network. Also, both Millennial (54%) and Gen-Z (55%) consumers report social media as their *number one* channel for discovering international brands, topping online marketplaces such as Amazon and eBay. Among these channels, Instagram remains the favored platform among shoppers to engage directly with brands and ultimately, make a purchase (62%). However, TikTok is undisputedly on the rise, with over half of Gen Z consumers (60%) choosing it as their preferred channel.

Additional key findings in the report include:

- Nearly half of respondents (43%) would shop again directly from an international website they already made a purchase from if the shopping experience was easy and streamlined.
- Respondents are willing to shop cross-border for many different categories, including clothing & accessories (61%), electronics & tech (30%), health & beauty (30%), and jewelry & watches (26%).
- When asked why they would abandon their cart, half of respondents (50%) cited shipping cost too expensive, followed by delivery time too lengthy (42%) and unclear return policy (26%). 25% will not place an order if they are not provided with the final cost of their purchase.
- Over half (53%) of consumers made their most recent cross-border online purchase using a mobile device.

"Supply chain disruptions and rampant inflation brought on by major global events have cemented for retailers and brands the importance of reaching more customers across more geographies through global e-commerce," said Nir Debbi, Founder and President of Global-e. "Selling online to markets worldwide enables brands to establish new revenue streams and minimize their risk, while still accommodating consumers' constantly evolving spending habits. This survey reinforces that shoppers are increasingly making purchases directly from international brands and are keen to be geographically agnostic. But it's critical that retailers hear their demands, so they can build sustainable and successful cross-border strategies."

To download a copy of the report, please visit here.

About Global-E Online Ltd.

Global-e (Nasdaq: GLBE) is the world's leading platform enabling and accelerating global, Direct-To-Consumer cross-border ecommerce. The chosen partner of hundreds of brands and retailers across the United States, Europe and Asia, Global-e makes selling internationally as simple as selling domestically. The company enables merchants to increase the conversion of international traffic into sales by offering online shoppers in over 200 destinations worldwide a seamless, localized shopping experience. Global-e's end-to-end ecommerce solutions combine best-in-class localization capabilities, big-data best-practice business intelligence models, streamlined international logistics and vast cross-border experience, enabling international shoppers to buy seamlessly online and retailers to sell to, and from, anywhere in the world. For more information, please visit: www.global-e.com

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