UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	, 10,
	FORM 6-K
RI	EPORT OF FOREIGN ISSUER
PURS	UANT TO RULE 13a-16 OR 15d-16
OF THE SI	ECURITIES EXCHANGE ACT OF 1934
	For the month of June 2021
	(Commission File No. 001-40408)
	obal-E Online Ltd. Installation of registrant's name into English)
(A	Global-E Online Ltd 25 Basel Street, Petah Tikva 4951038, Israel ddress of registrant's principal executive office)
Indicate by check mark whether the registrant files or wil	l file annual reports under cover Form 20-F or Form 40-F.
	Form 20-F ⊠ Form 40-F □

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1): \Box

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (7):

EXHIBIT INDEX

Exhibit Description

99.1 Press release dated June 3, 2021 titled "Global-E Reports First Quarter 2021 Results"

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

Global-E Online Ltd.

By: /s/ Ofer Koren

Name: Ofer Koren

Title: Chief Financial Officer

Date: June 3, 2021

Global-E Reports First Quarter 2021 Results

PETAH-TIKVA, Israel, June 3, 2021 - Global-e Online Ltd. (Nasdaq: GLBE) the company that makes e-commerce Border Agnostic, today reported financial results for the first quarter of 2021 as well as outlook for the second quarter and full year 2021.

"We are excited to announce our first quarterly results as a public company, continuing our rapid growth with Gross Merchandise Value ("GMV") and revenue growing at 133% and 134% respectively, over the prior year. We continue to capitalize and execute on the direct-to-consumer ("DTC") cross-border e-commerce revolution, as we delivered outstanding results across the board, supported by continued execution of our strategy." Said Amir Schlachet, Founder and CEO of Global-e. "Evidenced by our second quarter and full year guidance, Global-e's momentum remains strong as we continue to scale and rapidly grow our business, supporting merchants in their journey to enhance DTC cross-border e-com sales."

Q1 2021 Financial Results

- GMV in the first quarter of 2021 was \$267 million, an increase of 133% year over year
- Revenue in the first quarter of 2021 was \$46.2 million, an increase of 134% year over year, of which service fees revenue was \$17.1 million, an increase of 146% and fulfillment services revenue was \$29.1 million, an increase of 128%
- Gross margin in the first quarter of 2021 was 33.3%, an increase of 390 basis points from 29.4% in the first quarter of 2020
- Net loss in the first quarter of 2021 was (\$1.7) million compared to (\$1.2) million in the first quarter of 2020
- Adjusted EBITDA1 in the first quarter of 2021 improved to \$5.2 million compared to (\$0.4) million in the first quarter of 2020

Q1 2021 Business Highlights

- Outperformance across the business lines
 - Service fees and fulfilment revenues more than doubling year over year with service fees revenue growing by 146% and its share constitutes 37% of revenues
- Continued accelerated growth of US outbound
 - Continuing the strong penetration to US market on the back of high satisfaction of merchants from the results of their activities on our platform. US outbound revenues up 257% year over year
- New launches of strong brands and geographical expansion of existing merchants:
 - Pace of new merchant launches continues to be strong, including Uniqlo (Fast Retailing) into LATAM and Skims (Kim Kardashian)
 - Further expansions of existing merchants into new markets, including Marks & Spencer into 47 new markets and Hugo Boss into 12 new markets
- Enhancing our platform to increase value creation
 - Launched an enhanced self-service merchant reporting dashboard, allowing merchants to analyze data according to their specific needs
 - Developed the capability to support enterprise merchants with a hybrid operational model across tax regions
- Expansion of our partnership with Shopify (signed after the closing of the quarter)
 - On April 12th, we entered into an exclusive Services and Partnership Agreement with Shopify to cooperate in offering our e-commerce cross-border solutions to Shopify merchants

Q2 and Full Year Outlook

	Q2 2021	FY 2021
	(in	millions)
GMV	\$ 273 - \$285	\$ 1,210 - \$1,255
Revenue	\$46.8 - \$48.8	\$209.0 - \$213.5
Adjusted EBITDA (1)	\$ 2.5 – \$3.5	\$ 16.2 - \$18.2

Given the uncertainty of the ongoing impact and unprecedented conditions surrounding COVID-19 pandemic on business globally, we will provide investors with updated business trends as they evolve.

Adjusted EBITDA is a non-GAAP financial measure. See "Non-GAAP Financial Measures" for additional information regarding this metric

About Global-E Online Ltd.

Global-e's mission is to make global e-commerce "border-agnostic" – Go global. Be local. We have built the world's leading platform to enable and accelerate global, direct-to-consumer ("D2C") cross-border e-commerce. Our platform was purpose-built for international shoppers to buy seamlessly online and for merchants to sell from, and to, anywhere in the world – in short, to "go global." At the same time, to "be local" reflects the localization of the shopper's experience and our effort to make international transactions as seamless as domestic ones. We increase the conversion of international traffic into sales by removing much of the complexity associated with international e-commerce. We currently serve hundreds of leading merchants and support cross-border e-commerce into over 200 destination markets. We localize the shoppers' experience based on the country from which they shop, we support local messaging in over 25 languages, purchases in more than 100 currencies by over 150 payment methods and a multitude of competitively-priced shipping options. Shoppers enjoy a fully-guaranteed landed price quote, which includes shipping costs, import duties and tax charges, as well as post-sale services, including multi-lingual customer service and a managed returns service.

Cautionary Note Regarding Forward Looking Statements

This announcement contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding Global-e's operations, strategy and Global-e's projected revenue and other future financial and operational results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this announcement, including but not limited to, the ability to retain merchants or the GMV generated by such merchants, the ability to attract new merchants, and potential failures to develop or acquire new functionality or enhance existing platform to meet the needs of current and future merchants. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in Global-e's prospectus filed with the Securities and Exchange Commission (the "SEC") on May 13, 2021 and other documents filed by Global-e from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Global-e assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Global-e gives no assurance that

Non-GAAP Financial Measures

To supplement *Global-e*'s financial information presented in accordance with generally accepted accounting principles in the United States of America, or GAAP, *Global-e* considers certain financial measures that are not prepared in accordance with GAAP, including Adjusted EBITDA. Global-e defines Adjusted EBITDA as operating profit (loss) adjusted for depreciation and amortization, and stock-based compensation expense. Adjusted EBITDA is frequently used by analysts, investors and other interested parties to evaluate companies in our industry. We believe that Adjusted EBITDA is an appropriate measure of operating performance because it eliminates the impact of expenses that do not relate directly to the performance of the underlying business.

Global-e uses Adjusted EBITDA in conjunction with GAAP measures as part of Global-e's overall assessment of its performance, including the preparation of Global-e's annual operating budget and quarterly forecasts, to evaluate the effectiveness of Global-e's business strategies, and to communicate with Global-e's board of directors concerning its financial performance. Adjusted EBITDA is a measure used by our management to understand and evaluate our operating performance and trends. Adjusted EBITDA is a key performance measure that Global-e's management uses to assess its operating performance and the operating leverage in Global-e's business.

Global-e's definition of Adjusted EBITDA may differ from the definition used by other companies and therefore comparability may be limited. In addition, other companies may not publish this metric or similar metrics. Furthermore, this metric has certain limitations in that it does not include the impact of certain expenses that are reflected in our consolidated statement of operations that are necessary to run our business. Thus, Adjusted EBITDA should be considered in addition to, not as substitutes for, or in isolation from, measures prepared in accordance with GAAP.

Global-e also uses Gross Merchandise Value (GMV) as a key operating metric. Gross Merchandise Value or GMV is defined as the combined amount we collect from the shopper and the merchant for all components of a given transaction, including products, duties and taxes and shipping.

Investor Contact:

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Press Contact:

Headline Media Garrett Krivicich Globale@headline.media +1 786-233-7684

Global-E Online Ltd. CONSOLIDATED BALANCE SHEETS (In thousands)

Residency Incompany Incompany <t< th=""><th></th><th>Period 1</th><th>Ended</th></t<>		Period 1	Ended
Assets Current assets: Carrent assets: 5,500,500,500,500,500,500,500,500,500,5			
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Convertible preferred shares112,553112,553Shareholders' deficit:5hareholders' deficit:Share capital and additional paid-in capital8,0879,307Accumulated comprehensive income111(242)Accumulated deficit(52,708)(54,457)	Total liabilities	\$ 93,252	\$ 72,991
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Accumulated comprehensive income 111 (242) Accumulated deficit (52,708) (54,457)	Shareholders' deficit:		
Accumulated comprehensive income 111 (242) Accumulated deficit (52,708) (54,457)	Share capital and additional paid-in capital	8,087	9,307
Accumulated deficit (52,708) (54,457)	Accumulated comprehensive income	111	(242)
		(52,708)	(54,457)
10(11) 51(11) (14),512)	Total shareholders' (deficit) equity	(44,510)	(45,392)
Total liabilities, convertible preferred shares and shareholders' (deficit) equity \$ 161,295 \$ 140,152			

Global-E Online Ltd. CONSOLIDATED STATEMENTS OF OPERATIONS (In thousands, except share and per share data)

		Three Months Ended March 31,		led	
	•		2020		2021
			(Unau	,	
Revenue		\$	19,689	\$	46,151
Cost of revenue			13,907		30,784
Gross profit			5,782		15,367
Operating expenses:					
Research and development			3,215		5,444
Sales and marketing			1,851		3,099
General and administrative			1,277		2,714
Total operating expenses			6,343		11,257
Operating profit (loss)			(561)		4,110
Financial expenses, net			702		5,709
Loss before income taxes			(1,263)		(1,599)
Income taxes			4		150
Net loss attributable to ordinary shareholders		\$	(1,267)	\$	(1,749)
Basic and diluted net loss per share attributable to ordinary shareholders		\$	(0.06)	\$	(0.08)
Basic and diluted weighted average ordinary shares		20	,164,708	21	1,830,024

Global-E Online Ltd. CONSOLIDATED STATEMENTS OF CASH FLOWS (In thousands)

		nths Ended ch 31,
	2020	2021
	(Unai	ıdited)
Operating activities		
Net profit (loss)	\$ (1,267)	\$ (1,749)
Adjustments to reconcile net profit (loss) to net cash provided by operating activities:		
Depreciation and amortization	52	62
Share-based compensation expense	86	1,067
Accounts receivable	351	956
Prepaid expenses and other assets	(87)	2,129
Funds receivable	1,372	(2,067)
Long-term receivables		(957)
Funds payable to customers	(7,942)	(9,622)
Operating lease ROU assets	(3,451)	382
Deferred contract acquisition costs	(74)	(190)
Accounts payable	(3,550)	(2,863)
Accrued expenses and other liabilities	(2,164)	(11,569)
Deferred tax liabilities		11
Operating lease liabilities	3,227	(465)
Warrants liabilities to preferred shares	9	4,247
Net cash used in operating activities	(13,438)	(20,628)
Investing activities		
Investment in long-term marketable securities	_	(1,646)
Purchases of short-term investments	(50)	(7,553)
Purchases of long-term investments	(207)	(18)
Purchases of property and equipment	(156)	(114)
Net cash used in investing activities	(413)	(9,331)
Financing activities		
Proceeds from exercise of share options	158	153
Net cash provided by financing activities	158	153
Net decrease in cash, cash equivalents, and restricted cash	(13,693)	(29,806)
Cash and cash equivalents and restricted cash—beginning of period	20,369	85,033
Cash and cash equivalents and restricted cash—end of period	\$ 6,676	\$ 55,227
Cash and Cash equivalence and restricted cash — the or period	Ψ 0,070	4 00,227

Global-E Online Ltd. SELECTED OTHER DATA (In thousands)

	Ti	Three Months Ended March 31,				
	2020		2021			
Key performance metrics		(Unaudited)				
Gross Merchandise Value	114,439		266,555			
Adjusted EBITDA (a)	(423)		5,239			
Revenue by Category						
Service fees	6,955	35%	17,096	37%		
Fulfillment services	12,734	65%	29,055	63%		
Total revenue	\$ 19,689	100%	\$ 46,151	100%		
Revenue by merchant outbound region						
United Kingdom	12,868	65%	21,544	46%		
United States	3,700	19%	13,207	29%		
European Union	2,986	15%	11,149	24%		
Israel	135	<u>1</u> %	251	1%		
Total revenue	\$ 19,689	100%	\$ 46,151	100%		

(a) See reconciliation to adjusted EBITA table

Global-E Online Ltd. RECONCILIATION TO ADJUSTED EBITDA (In thousands)

	Three Months Ended March 31,	
	2020	2021
	(Unav	ıdited)
Operating profit (loss)	(561)	4,110
(1) Stock-based compensation:		
Cost of revenue	2	19
Research and development	34	223
Selling and marketing	18	221
General and administrative	32	604
Total stock-based compensation	86	1,067
(2) Depreciation and amortization	52	62
Adjusted EBITDA	(423)	5,239