

Global  +  Passport

Passport Acquisition Overview

Global-e (Nasdaq: GLBE)

May 2026



Passport joins Global-e: a shared future begins

- **Global-e is excited to announce the acquisition of Passport, a US-based cross-border e-commerce logistics and solutions company**
- Passport helps brands simplify international shipping and scale globally through its in-house, asset-light logistics infrastructure
- By integrating Passport advanced standard logistics capabilities into Global-e's logistics offering, we expect to capture greater logistics value and improve the post-purchase experience for merchants and consumers

Meet Passport

Company Overview

- Founded in 2017
- HQ: Palo Alto, California
- Headcount: 253
- Asset-light logistics and multi-carrier network
- Acts as SoR, managing tax compliance while the merchant retains control of payments

Business Snapshot

- 1100+ mid-market brands, mainly in the US
- FY 2026 revenue expected to be ~\$100m
- Growing at a growth rate slightly above Global-e's for 2026
- Expected to have neutral to positive contribution to 2H 2026 Adj EBITDA

Passport's focus has been on building a leading internationalization company with shipping as the key differentiator

Strategic rationale for the acquisition

- Passport to accelerate Global-e's logistics offering with **enhanced standard logistics capabilities**
- Passport's asset-light logistics and multi-carrier network to allow Global-e to offer **advanced standard shipping solutions, enabling more competitive shipment rates** across cross-border, domestic, and last-mile deliveries
- Leveraging greater control of fulfillment, delivery, and returns workflows to **enable end-to-end service delivery**, including duty clearance and drawback, reducing delays and discrepancies, **increasing customer service and post-purchase experience**
- Provides a **Non-MoR offering** for Global-e, expanding the service offering to a broader and more diverse range of merchant segments.

A strong strategic fit



Shared Vision

- Simplify and optimize the global e-commerce journey - delivering seamless, localized, and customer-centric experiences at every stage



Complementary Capabilities

- Companies bring together distinct and synergistic strengths
- Passport: focuses on logistics, offering robust standard logistics capabilities
- Global-e: provides an end-to-end platform, at scale



Accelerated Growth

- The acquisition is aimed at driving a positive impact on combined growth



Stronger Market position

- Joint offering covering a broad and more diverse range of merchant segments

What's next

- **Passport remains committed to its mission** of enabling brands to reach their global potential through advanced logistics capabilities and comprehensive supported solutions
- **The company will continue to operate as a standalone business unit**, executing on its targets and roadmap
- **Alex Yachner, Passport Founder and CEO, will join Global-e's management team**
- **Team structures and responsibilities will remain unchanged**, ensuring continuity and focus



THANK YOU

Globale

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